

Ars Nova- FY24 Board Approved Budget	as of June 2023
Earned Income	
Ticket Sales & Supra Subscriptions	\$141,108
Rentals (gross)	\$539,759
Concessions (gross)	\$99,389
Partnerships	\$201,256
Other (includes investment income, royalties)	\$60,750
Total Earned Revenue	\$1,042,262
Contributed Income	
Foundation	\$833,140
Board of Directors	\$804,500
Government	\$163,000
Benefit Events (net)	\$665,572
Individuals	\$530,121
Corporate	\$17,500
Other (includes Capital Campaign Drawdowns to offset specific capacity-building and facility operation expenses)	\$539,709
Total Contributed Revenue	\$3,553,542
Total Revenue	\$4,595,804
Administrative Expenses	
Administrative Personnel	\$953,328
Administrative Occupancy	\$79,285
Team Expenses	
Management & Fundraising Administration	\$46,210
EDI Initiatives, Culture & Community, & Audience Administration	\$25,933
Institutional Marketing	\$88,875
Total Admin & Team Expenses	\$1,193,631
Program Expenses:	
Artistic/Production Personnel	\$1,429,992
Artistic/Production Occupancy & Supra Equipment	\$779,226
Artistic/Production Administration	\$31,900
DISCOVER: ANT Fest, Showgasm, Discover shows	\$91,751
DEVELOP: CAMP, Commissions, Makers Lab, Play Group and Vision Residency	\$346,667
LAUNCH: World Premiere of (pray) and Travels	\$1,191,630
Other (including Emerging Leaders Group, Artist Resiliency Programming)	\$0
Total Program Expenses	\$3,871,166
Total Expenses	\$5,064,797
Surplus/Deficit	-\$468,993
The Board approved a \$53,997 accumulated surplus at the end of FY23. Instead, we postponed (pray) into FY24 and exceeded income projections; we project ending FY23 with a \$561k accumulated surplus.	